

Weekly Option Report

Axis Direct: Weekly Option Report



Weekly Option Report | NIFTY

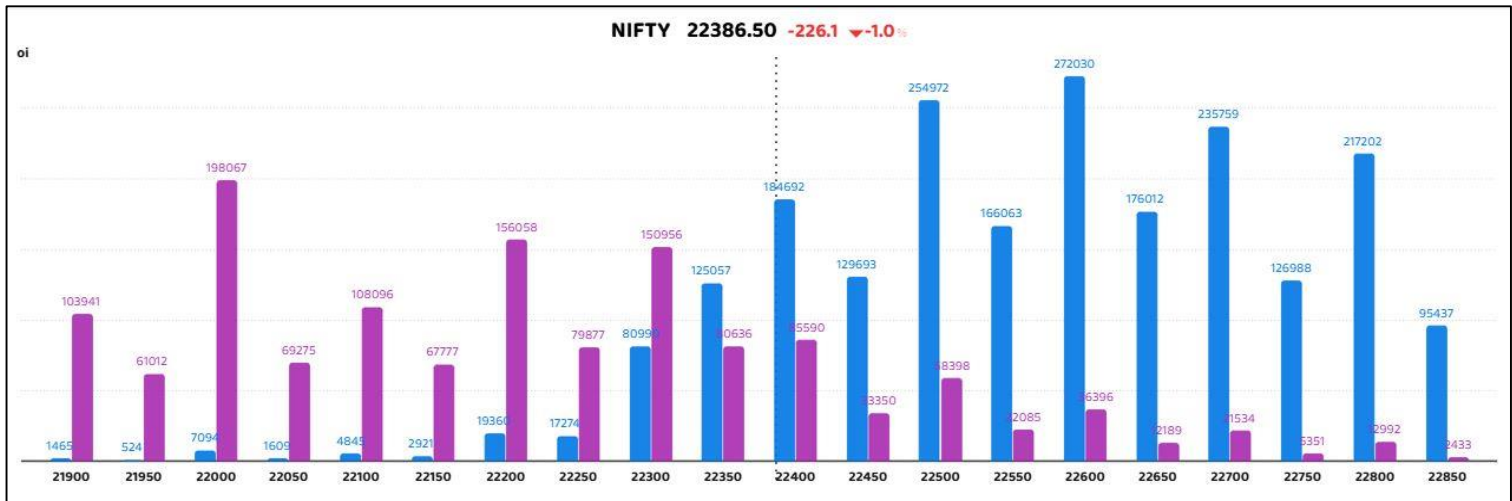
- Nifty on weekly basis **lost** by 1.8% accompanied by **addition** in open interest by 1.4%, indicates **strong short position have been build up**.

- Bank Nifty on weekly front saw 0.4% **decrease** in price alongside a 2.5% **addition** in Open Interest, suggesting mild build up of **Short** position.

NIFTY	Current week	Previous Week	% Change
Cash	22,363	22,776	-1.81%
Futures	22,387	22,795	-1.79%
Fut_OI	2,15,97,420	2,12,97,185	1.41%
Daily_HV	16.01%	15.86%	0.98%
Implied Vol	15.70	12.99	20.86%

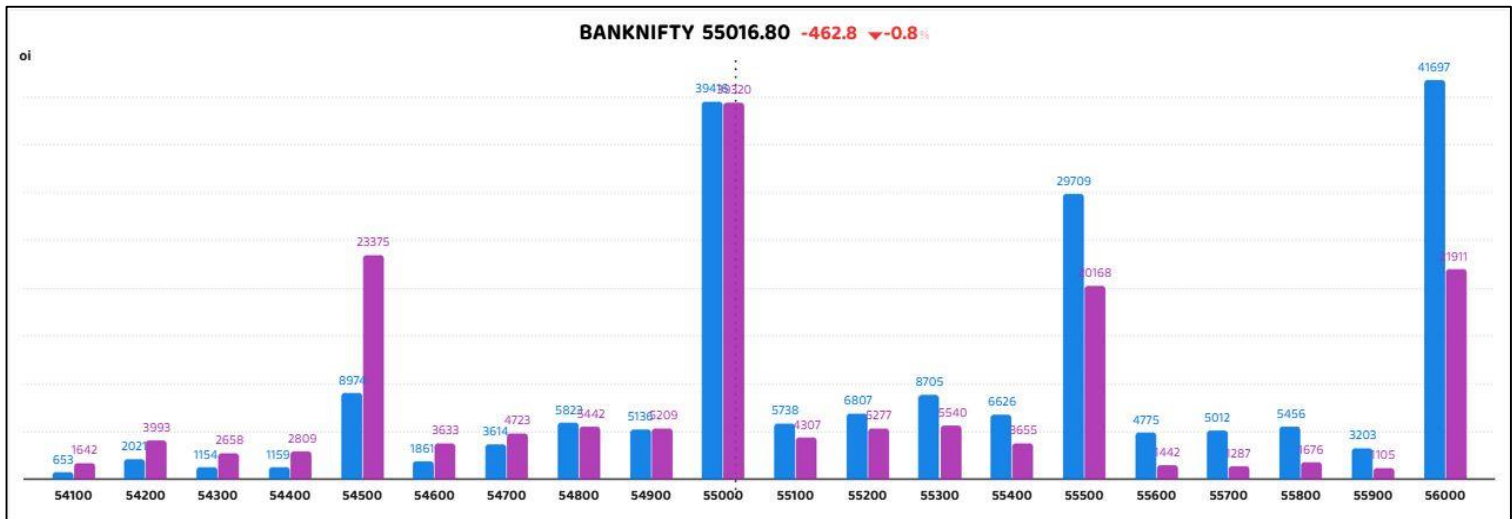
BANKNIFTY	Current week	Previous Week	% Change
Cash	54,918	55,128	-0.38%
Futures	55,017	55,247	-0.42%
Fut_OI	25,28,220	24,66,900	2.49%
Daily_HV	19.52%	19.57%	-0.24%
Implied Vol	16.35	15.41	6.10%

Current Week Expiry Nifty Open Interest Distribution



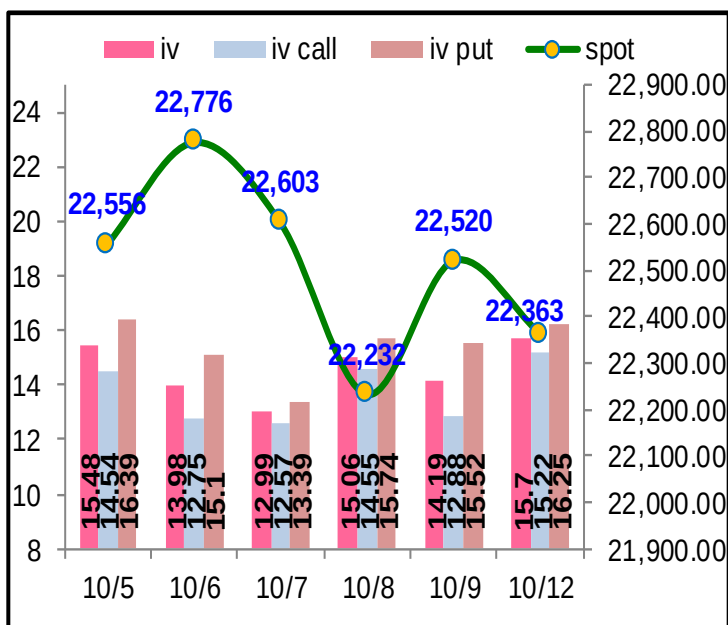
- The highest Open Interest on the Call side is at the 22,600 strike, followed by 22,500 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 22,000 followed by 22,200 which may serve as support levels.
- The premium for the At-the-Money option is Rs. 360, indicating a likely trading range for the week between 21,900 and 22,700.

Monthly Expiry Bank Nifty Open Interest Distribution

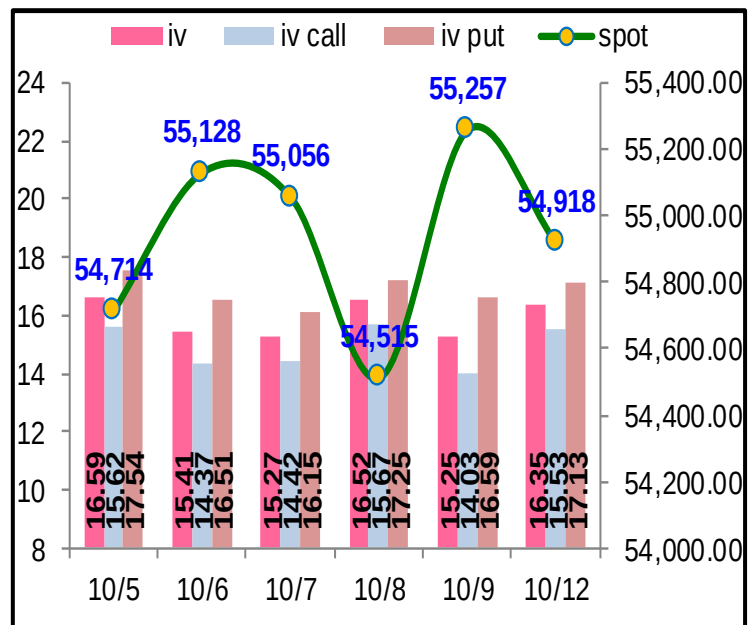


- The highest Open Interest on the Call side is observed at the 56,000 strike, followed by 55,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 55,000, followed by 54,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. 1413, indicating a probable weekly trading range between 53,300 and 56,500.

Nifty-Volatility



Bank Nifty-Volatility



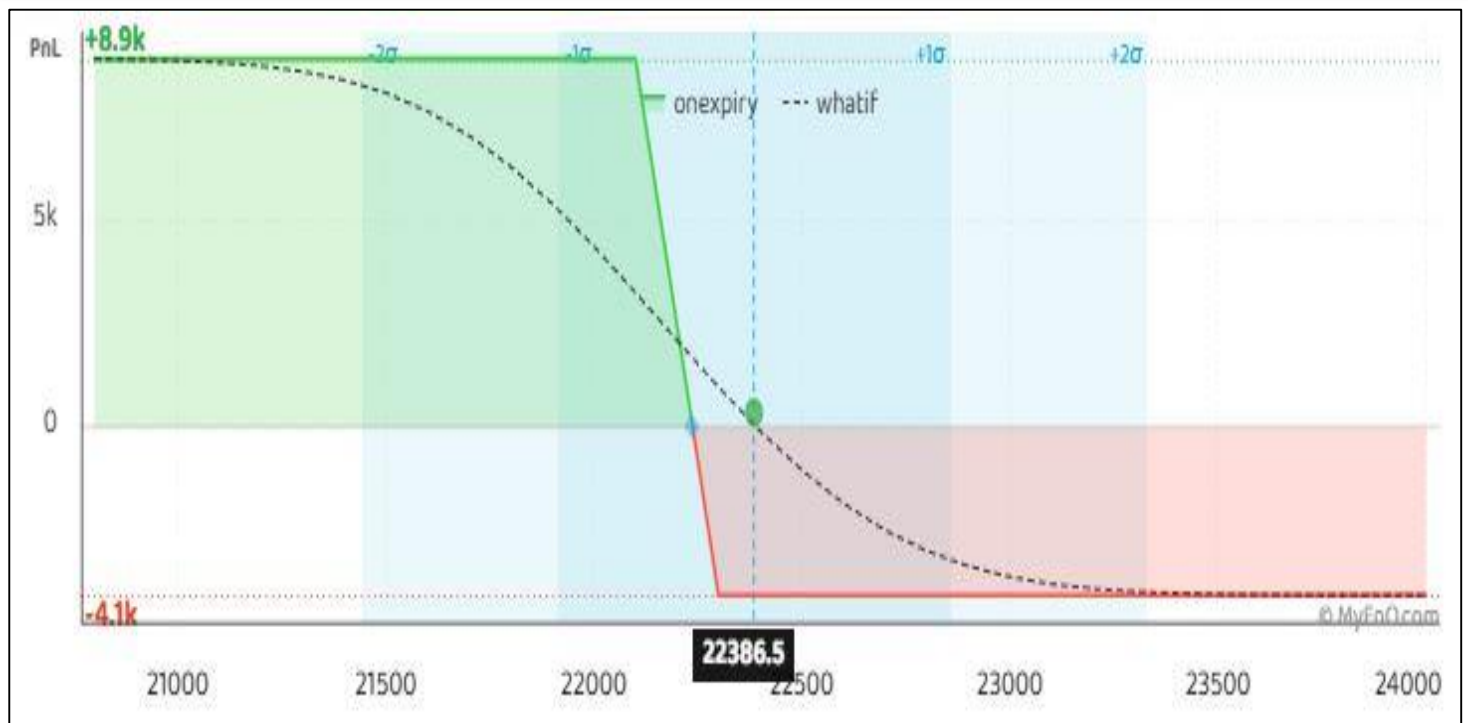
NIFTY Strategy: - Bear Put Spread

- **View:** - Moderately Bearish.
- **Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 22,300 strike Put Option and simultaneously selling one lot of the 22,100 strike Put Option.

Strategy for Week 19th Oct 2026 Expiry

Recommendation	Strike Price	Range
Buy	22,300 Put	140 – 160
Sell	22,100 Put	83 - 93
Break-even Point	22,237	
Risk in Value	Rs. -4,095.00	
Reward in Value	Rs. 8,905.00	

Strategy Payoff Chart



*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Data Source: NSE

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